

**16<sup>th</sup> August 2024**Company Announcement Officer  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **Bowdens Silver Project Appeal Proceedings Update**

Silver Mines Limited (“Silver Mines” or “the Company”) provides the following update in relation to the legal proceedings commenced in the NSW Supreme Court, Court of Appeal (“Court of Appeal”) by Bingman Catchment Landcare Group Incorporated (“Bingman”).

As announced on 14 March 2024, the Company’s wholly owned subsidiary Bowdens Silver Pty Ltd (“Bowdens Silver”) successfully defended the original proceedings commenced by Bingman in the Land and Environment Court of New South Wales (“Proceedings”) against the State Government’s Independent Planning Commission (“IPC”) and Bowdens Silver which challenged the development consent for the Bowdens Silver Project (“Project”) approved by the IPC on 3 April 2023 (“Development Consent”). The Land and Environment Court of New South Wales dismissed the Proceedings.

Subsequent to the decision made by the Land and Environment Court, Bingman filed an appeal in the Court of Appeal (“Appeal”). A hearing was held on 22 July 2024. The Appeal challenged the decision by the Land and Environment Court and sought a declaration from the Court of Appeal that the Development Consent is void and of no effect.

The Company advises that the Court of Appeal has today upheld Bingman’s Appeal, and the orders made by the Court of Appeal unfortunately mean that the Development Consent for the Project can no longer be relied upon by the Company.

The Company is currently working with its legal advisers to properly assess the implications of the decision. The Company will provide an update to the market following this review.

The Company notes that the Appeal proceedings challenged the administrative process taken by the IPC in deciding to grant the Development Consent for the Project. The Appeal was primarily centred on whether the IPC failed to fully consider the impacts of a potential transmission line, which was one of the options being considered to power the Project. Preparation and the submission of a new development application for the Project, including power supply options, are being considered. The Project would create over 320 jobs during construction and over 220 ongoing jobs, delivering significant long-term economic and social benefits for the State of New South Wales and the local communities across the Mid-Western Regional Council area.

The Company requests that the halt on trading in its securities be lifted with immediate effect.



This document has been authorised for release to the ASX by the Board of the Company.

Yours faithfully  
Silver Mines Limited

A handwritten signature in black ink, appearing to read "Trent Franklin".

Trent Franklin  
Company Secretary